

After the Bell Updates

10th Oct 2022 | 05.00 p.m IST 2022



Market Overview -

Volatility persist throughout the day.

The Indian stock market witnessed gap down opening after taking negative cues from Asian Markets. Japan & Kospi were closed on the occasion of public holiday. The Nifty50 were opened more than 200 points gap down, thereafter it managed to closed above 17200 levels. Coming to the domestic front, Tata Motors, Tata Consumer and Heromotocop were the top losers . Whereas, Axis Bank, TCS and Hdfc Life were the top gainers. The war between Russia and Ukraine has been increased, Russia fired 75 missile on Kyiv in a single day which may increase further tensions between Western countries and Russia .

Our Take- Nifty50 support may place around 17000 levels and resistance around 17450 levels.

Nifty Bank support may place around 38650 levels and resistance around 39400 levels.

Market Buzz

- India's space economy expected to be worth \$12.8 billion by 2025
- Ukraine conflict does not serve interests of anybody
- Ukraine says it has shot down at least 43 Russian missiles
- Russia successfully launches navigation satellite
- US stocks face brutal earnings season with all eyes on Apple

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,241.00	-73.65	-0.43
Dow Jones	29,296.79	-630.15	-2.11
NASDAQ	10,652.41	-420.91	-3.80
S&P 500	3,639.66	-104.8	-2.80
FTSE 100	6,974.90	-16.19	-0.23
Nikkei 225*	27,116.11	-195.19	-0.71
Hang Seng*	17,216.66	-523.39	-2.95

Source Investing.com *(as of 03:41 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	39,093.10	-84.95	-0.22
Nifty IT	28,027.60	294	1.06
Nifty FMCG	43,329.20	-484.1	-1.10
Nifty Pharma	13,028.40	-106.3	-0.81

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
AXISBANK	3.04	TATAMOTORS	-3.79
TCS	1.93	TATACONSUM	-2.84
HDFCLIFE	1.22	HEROMOTOCO	-2.03
WIPRO	1.18	ASIANPAINT	-1.91
EICHERMOT	1.13	ITC	-1.78

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
M&M	L	BULLISH	1172.45	1272.55
TCS	L	BULLISH	3067.15	3197.75
ROUTE	S	BEARISH	1260.75	1797.35
MARUTI	L	BULLISH	8604.50	8946.60
ADANIGREEN	S	BEARISH	2054.95	2231.05

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